



**BITVESTED**

CRYPTOCURRENCY INVESTMENTS  
VERSION 2.0

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## **REPRESENTATIONS AND WARRANTIES**

By participating on the Bitvested platform, you agree to the above, and in particular, you hereby represent and warrant that you:

- a. have read carefully the terms and conditions attached to the Whitepaper, agree to their full contents, and accept to be legally bound by them;
- b. are above 18 years old;
- c. are not a citizen of any of the prohibited countries mentioned above;
- d. will not use the platform for any illegal activity, including but not limited to money laundering and the financing of terrorism;
- e. have sufficient knowledge about the nature of the cryptographic tokens and experience with, or an understanding of, the usage and intricacies of dealing with cryptographic tokens;
- f. are familiar with the regulations of the jurisdiction in which you are based, in that purchasing cryptographic tokens in that jurisdiction is not prohibited, restricted nor subject to additional conditions;
- g. waive the right to participate in a class action lawsuit or a class-wide arbitration against Bitvested.

## 1. Abstract

It is hard for a beginner to quickly and fully grasp the cryptocurrency market. There is a selection of hundreds of different cryptocurrencies that all look very promising. The sad truth, however, is that these promising projects often do not achieve that much. As a beginner, it can be hard to filter through these projects and choose a successful one. However, seasoned traders who deal with this daily do know what to look for in a project. That is why they are generally more successful in generating a profit.

Bitvested wants to make cryptocurrency investments profitable for everyone. By connecting experienced traders and (beginning) investors, we create a win-win situation for both parties. Experienced traders can generate more profit by trading collective funds. Investors can be profitable without spending any time or effort themselves.

## 2. The Token

To make cryptocurrencies profitable for the public, we have created the Bitvested Token. The token is fully integrated on our platform and does not require an external cryptographic wallet. The Bitvested Token price will not be determined by supply and demand, unlike other projects. By doing this, the token price will be relatively stable. Cryptocurrencies that are held by us will form an underlying value that determines the price. These cryptocurrencies will get traded, which will generate a result. This result profit/loss will, in turn, determine the future value of the token.

### **3. Blockchain**

The Bitvested Token makes use of the WAVES network. The network enables quick transactions and low transactional fees. To our users, this is beneficial as they can also exchange tokens outside of the platform. Users will always have complete control over their tokens.

### **4. Our Service**

We act as an intermediary for users and traders. A decentralized structure would not be suitable for this. In that case, there is no supervision over the authenticity of the traders. Our current structure enables us to verify traders first. By checking the traders, we can ensure their authenticity.



## 5. The Platform

We have developed our platform to be as user-friendly as possible. Users can quickly and easily create an account, after which they will automatically get a cryptographic wallet assigned to them. This wallet enables users to receive and send Bitvested Tokens.

Users have to write down their cryptographic recovery phrase after creating an account. This recovery phrase enables users to access their tokens when they lose their password. Because of security measures, we cannot recover lost user passwords.

Besides that, we have put multiple security features in place to combat any possibility of a hack. The users are, however, responsible for keeping all codes safely on their machines.



## 6. Profit Distribution

The profits generated by traders are divided by us between the users and the traders. The percentage set for this division has been established by us to be as fair as possible. To encourage traders to do their absolute best, they should be rewarded accordingly by us. Although this should not affect user profits as much, they take the risk after all. That is why we chose a variable fee structure. When a trader generates a lot of profit, they will get a higher percentage of the profit. The following formula goes up until  $T = 35\%$

$$T = P \cdot \frac{1}{(D+1)} + 20$$

where:

$T$  = Percentage of the profit that goes to the trader.

$P$  = Profit percentage the trader has generated.

$D$  = Times the trader delayed their payment to continue trading.

## 7. Risks

Cryptocurrencies are renowned for their extreme fluctuations. To keep the token as stable as possible, not all funds are being traded by us. We safely store cryptocurrencies that are not being exchanged by traders in cryptographic wallets that do not have a connection to the internet. These will be stable currencies equal to the dollar to keep the price stable in the event of significant drops in value.

## 8. The Team

The team currently working on the development of the platform is small. Due to the current form of our token sale, we cannot allocate tokens to ourselves or advisors. The small team that we have now allows us to keep our costs low. Our low expenses are beneficial to users. We strongly believe that a small, efficient organization can achieve more than a large, inefficient organization.

### **Nino Kroesen**

Nino is a former Accountancy student at the HAN University of Applied Sciences in Arnhem. After receiving his propaedeutic diploma, he decided to start Bitvested. He has developed the platform using his prior experience in app and website development.



### **Joris Zwaanenburg**

Joris is a graduated Junior Account Manager. Afterward, he decided to take on the study Business Economics at the HAN University of Applied Sciences in Arnhem. After receiving his propaedeutic diploma, he also chose to start working on Bitvested.





## 9. Our Mission

Our mission is to make investing in cryptocurrencies as easy, worry-free, and stable as possible. Proven profitable trade professionals will manage the collective funds globally. We want to create a boundless movement that, in addition to potential capital, also adds value to the entire cryptocurrency/investor community.

## 10. Future

In the long term, we want to launch new innovative financial products. These products must ensure that we can address a wider public. The products will not only consist of cryptocurrency-related products.



## 11. Conclusion

The Bitvested Token wants to make it easier for users to participate in cryptocurrencies. Utilizing the token, they do not have to follow the rates and the news about the different currencies. Doing this is an essential factor to be profitable in this heavily fluctuating market.

The income from the tokens will create the value of the token. By having this underlying value, users don't have to worry about sudden substantial fluctuations. Experienced traders will exchange cryptocurrencies that are held by us to maximize profits.

